

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for distribution, directly or indirectly, in or into the United States. This announcement and the information contained herein does not constitute or form part of an offer to sell securities in the United States. Securities may not be offered or sold in the United States unless registered pursuant to the U.S. Securities Act of 1933, as amended (the “Securities Act”), or pursuant to an applicable exemption from such registration requirement. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about our company and management, as well as financial statements. The securities referred to herein have not and will not be registered under the Securities Act and no public offering of securities will be made in the United States. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

Jiuding Group Finance Co., Ltd
(九鼎集團融資有限公司)

(incorporated in the British Virgin Islands with limited liability)

(Stock code: 5246)

U.S.\$380,000,000 6.5 per cent. Guaranteed Bonds due 2020

Unconditionally and Irrevocably Guaranteed by

Tongchuangjiuding Investment Management Group Co., Ltd.
(同創九鼎投資管理集團股份有限公司)

(incorporated in the People’s Republic of China with limited liability)

**PARTIAL REPURCHASE AND CANCELLATION OF
GUARANTEED BONDS**

This is made by Jiuding Group Finance Co., Ltd (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 25 July 2017 in relation to the issue of the U.S.\$150,000,000 6.5% guaranteed bonds due 2020 (the “**Original Bonds**”) irrevocably and unconditionally guaranteed by Tongchuangjiuding Investment Management Group Co., Ltd. (the “**Guarantor**”) and 11 July 2018 in relation to the issue of the U.S.\$230,000,000 6.5% guaranteed bonds due 2020, which were consolidated and formed a single series with the Original Bonds (the “**Additional Bonds**”, together with the Original Bonds, the “**Bonds**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Company has repurchased part of the Bonds in an aggregated principal amount of US\$85,010,000 (the “**Repurchased Bonds**”) in the open market during the period from 15 January 2020 to the date of this announcement, representing approximately 22.37% of the initial aggregate principal amount of the Bonds. All of the Repurchased Bonds have been or will be cancelled. As of the date of this announcement, the outstanding aggregate principal amount of the Bonds is US\$294,990,000, representing approximately 77.63% of the initial aggregate principal amount of the Bonds.

The Company may or may not repurchase further Bonds in the future. Holders of the Bonds (the “Bondholders”) and potential investors should note that any repurchase of Bonds from time to time by the Company will be at the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Bonds or whether the Company will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

For and on behalf of the Board
Jiuding Group Finance Co., Ltd
WU Qiang
Director

Hong Kong, 23 January 2020

As at the date of this announcement, the directors of the Company are WU Qiang and Tongchuangjiuding Investment Management Group Co., Ltd.

As at the date of this announcement, the directors of the Guarantor are WU Gang, HUANG Xiaojie, WU Qiang, CAI Lei, QIN Zhengyu and FANG Lin.