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Jiuding Group Finance Co., Ltd
(九鼎集團融資有限公司)

(incorporated in the British Virgin Islands with limited liability)

(Stock code: 5246)

U.S.\$380,000,000 6.5 per cent. Guaranteed Bonds due 2020

Unconditionally and Irrevocably Guaranteed by

Tongchuangjiuding Investment Management Group Co., Ltd.
(同創九鼎投資管理集團股份有限公司)

(incorporated in the People’s Republic of China with limited liability)

**PARTIAL REPURCHASE AND CANCELLATION OF
GUARANTEED BONDS**

This is made by Jiuding Group Finance Co., Ltd (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 25 July 2017 in relation to the issue of the U.S.\$150,000,000 6.5% guaranteed bonds due 2020 (the “**Original Bonds**”) irrevocably and unconditionally guaranteed by Tongchuangjiuding Investment Management Group Co., Ltd. (the “**Guarantor**”) and 11 July 2018 in relation to the issue of the U.S.\$230,000,000 6.5% guaranteed bonds due 2020, which were consolidated and formed a single series with the Original Bonds (the “**Additional Bonds**”, together with the Original Bonds, the “**Bonds**”), the announcement of the Company dated 23 January 2020 regarding the repurchases of the Bonds with an aggregate principal amount of U.S.\$85,010,000 representing approximately 22.37% of the initial aggregate principal amount of the Bonds, the announcement of the Company dated 20 March 2020 regarding the repurchases of the Bonds with an aggregate principal amount of U.S.\$22,400,000 representing approximately 5.89% of the initial aggregate principal amount of the Bonds, and the announcement of the Company dated 25 March 2020 regarding the repurchases of the Bonds with an aggregate principal amount of U.S.\$28,300,000 representing approximately 7.45% of the initial aggregate principal amount of the Bonds (together, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Company has repurchased part of the Bonds in an aggregated principal amount of U.S.\$97,570,000 (the “**Repurchased Bonds**”) in the open market during the period from 19 March 2020 to the date of this announcement, representing approximately 25.68% of the initial aggregate principal amount of the Bonds. All of the Repurchased Bonds have been cancelled. As at the date of this announcement, the outstanding aggregate principal amount of the Bonds is U.S.\$146,720,000, representing approximately 38.61% of the initial aggregate principal amount of the Bonds.

The Company may or may not repurchase further Bonds in the future. Holders of the Bonds (the “Bondholders”) and potential investors should note that any repurchase of Bonds from time to time by the Company will be at the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Bonds or whether the Company will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

For and on behalf of the Board
Jiuding Group Finance Co., Ltd
WU Qiang
Director

Hong Kong, 7 April 2020

As at the date of this announcement, the directors of the Company are WU Qiang and Tongchuangjiuding Investment Management Group Co., Ltd.

As at the date of this announcement, the directors of the Guarantor are WU Gang, HUANG Xiaojie, WU Qiang, CAI Lei, QIN Zhengyu and FANG Lin.